## CRAIN'S

NEW YORK BUSINESS

VOL. XXIII, NO. 29 WWW.NEWYORKBUSINESS.COM

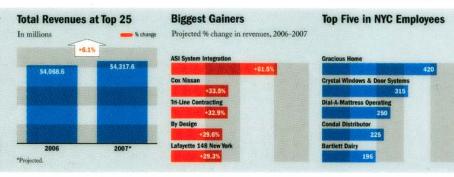
JULY 16-22, 2007

## MINORITY FIRMS TAKE ANOTHER STEP FORWARD

**FORECAST** The city's largest minorityowned firms keep growing. As a whole, *Crain*'s Top 25 are projecting a 6.1% revenue increase in 2007, compared with a 5% rise last year.

**VETERAN** ACuPowder International, which has been making nonferrous powders for 91 years, is the oldest business on the list.

**STAKES** Thirty-eight percent of the firms are wholly or majority-owned by Hispanics, 34% by Asians and 28% by African-Americans.



## **NY Area's Largest Minority-Owned Companies**

Ranked by projected 2007 revenues

Rank	Company	Phone/Web site	Top executive	Projected 2007 revenues (in millions)	2006 revenues (In millions)	2006 NYC employees	2006 total employees	Year founded	% minority ownership, by race/ethnicity of owner(s)	Nature of business
5	Beneath Your Sole Inc. 20 Beechwood Ave. Mount Vernon, NY 10553	(914) 663-7790 www.beneathyoursole.com	Ramel Sherman, Pamela Sherman Chief executives, owners	\$300.0	\$300.0	10	20	1992	Black/African- American: 100,0%	Building maintenance and floor care
6	Tecna Corp. <sup>5</sup> 1 International Blvd. Mahwah, NJ 07495	(201) 529-0410 www.tecnacorp.com	Sikander A. Durrani Chairman, chief executive	\$227.0	\$215.3	0	447	1972	Asian: 100.0%	Manufacturing and exporting of industrial and aerospace products; power generation
7	By Design <sup>6</sup> 2400 83rd St. North Bergen, NJ 07047	(201) 649-9300 www.bydesignllc.com	Jay Lee President, chief executive	\$158.4	\$122.2	76	114	1994	Asian: 100.0%	Women's apparel wholesaler
8	Bartiett Dairy Inc. 105-03 150th St. Jamaica, NY 11435	(718) 658-2299 www.bartlettny.com	Thomas Malave President	\$130.0	\$110.0	196	196	1990	Hispanic/ Latino: 80.0%	Dairy and food distribution
9	Dial-A-Mattress Operating Corp. <sup>2</sup> 31-10 48th Avc. Long Island City, NY 11101	(718) 472-1200 www.mattress.com	Napoleon Barragan Chairman, chief executive	\$120.0	\$120.0	250	320	1976	Hispanic/ Latino: 100.0%	Retail sale of mattresses and related bedding items
10	ACuPowder International 901 Lehigh Avc. Union, NJ 07083	(908) 851-4500 www.acupowder.com	Edul Daver President	\$110.0	\$97.0	0	72	1916	Asian: 52.0%	Manufacturer of nonferrous powders
11	Waltex Group of Companies <sup>7</sup> 135 W. 36th St. New York, NY 10018	(212) 967-8100 www.waitex.com	Howard H. Li Chairman, chief executive	\$110.0	\$100.1	80	700	1981	Asian: 100.0%	Warehouse distribution and apparel manufacturer and wholesaler
12	ASI System Integration Inc. 48 W. 37th St. New York, NY 10018	(212) 736-0111 www.asisystem.com	Sonny Chabra Chairman, chief executive	\$105.0	\$65.0	n/d	n/d	2005	Asian: 100.0%	Technology sourcing, consulting and services
13	Condai Distributors Inc. 531 Dupont St. Bronx, NY 10474	(718) 589-1100 www.condalfoods.com	Carmen Fernández, President	\$99.0	\$99.0	225	250	1968	Hispanic/ Latino: 100.0%	Specialty wholesale food distribution
14	Tri-Line Contracting 321 W. 44th St. New York, NY 10036	(212) 245-7402 www.trilinecontracting.com	José Velazquez President	\$93.0	\$70.0	80	80	2000	Hispanic/ Latino: 100.0%	General contracting and construction management
15	Lafayette 148 New York 148 Lafayette St. New York, NY 10013	(212) 965-9606 www.lafayette148.com	Shun Yen Siu Chief executive	\$75.0	\$58.0	100	105	1995	Asian: 75.0%	Women's apparel wholesaler

New York area includes New York City and Nassau, Suffolk and Westchester counties in New York, and Bergen, Essex, Hudson and Union counties in New Jersey, Crain's New York Business uses staff research, extensive surveys and the most current references available to produce in lists, but given the confidential nature of the information for many privately held minority-owned companies, it is not possible to identify and include every company that would qualify for the list. To qualify, a company must be a privately owned business headquartered in the New York Essex, and 51% or more of the firm must be owned by minorities. Minority received hindings and estendent and calculated produces and 15% or more of the firm from the very large of the black African retails groups). Huspansel-Latino (Mesican, Puetro Rican, Dominican, Cubau, Central or South American of either Indian or Hispanic/Latino origin, regardless of necly, Asian (lawing origins in any of the Fair Latter or Central American and maintaining alfillation or community attachment); and native Havingson/ther person original prospels or of North, South or Central American and maintaining alfillation or community attachment; and native Havingson/ther person original prospels or of the original peoples of Havaii, Guaran Sanos or other Petitis Islands, Information was upplied by the companies unless otherwise noted. In case of field figures, companies are instead alphabetically, Revenue figures are for calculating area except where noted. 2007 revenue figures are estimates based on other published information. 3-Company defined to propose the figure to this year's survey, Some information/figures are Crain's estimates based on other published information. 3-Company defined to propose the figures to the company of the company defined to the propose of the crain of the company defined to the propose of the crain of the company defined to the propose of the crain of the company defined to the propose of the crain of the company defined to the propose of the crain of